

## The Heights at Templeton HOA 2008 Approved Budget

### OPERATING INCOME:

	<u>2008</u>
DUES 133 Units @ \$75/Quarter	39,900
INTEREST INCOME	30
LATE FEES/NSF FEES	270

**TOTAL INCOME:** 40,200

### OPERATING EXPENSES:

ACCOUNTING FEES	1,350
ADMIN COST	1,800
ELECTRIC	250
FENCE REPAIRS	500
INSURANCE LIABILITY	2,400
INSURANCE WORK COMP	500
LANDSCAPING CONTRACT	2,400
LANDSCAPING EXTRAS	800
LEGAL EXPENSE	1,500
LEGAL REIMBURSEMENT	(750)
MANAGEMENT FEE	9,576
SNOW REMOVAL	2,000
SPRINKLER REPAIR	500
TAXES FED/STATE	0
TRASH REMOVAL	12,400
TREE MAINTENANCE	1,524
WATER	1,000

**TOTAL OPERATING EXP:** 37,750

### RESERVE ALLOCATION:

CONSOLIDATED	2,450
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**TOTAL BUDGET:** 40,200

**SURPLUS(SHORTAGE):** 0

**PER MONTH/UNIT** 0